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# **PRESS RELEASE**

# A bigger and brighter JGTD awaits

International B2B sourcing event to return for second edition with more exhibitors, expanded show floor from 12 – 14 February 2023 at DWTC; Premier sourcing destination to host second annual JWA Dubai Awards Presentation Ceremony and Panel Discussion

**DUBAI, 15 November 2022** – Building on the success of its maiden edition, <u>Jewellery, Gem &</u> <u>Technology in Dubai</u> (JGTD) is returning to the Dubai World Trade Centre (DWTC) from 12 to 14 February 2023 with more world-class exhibitors, product introductions and the second annual JWA Dubai Awards Presentation Ceremony and Panel Discussion.

Designed around the show theme, "The Centre of Business," and positioned as "the B2B fair to expand international business into new markets," JGTD is seeing solid demand for booth space from international suppliers angling for a strong start to the buying season. The second edition aims to present the latest offerings of more than 300 major suppliers from more than 20 countries and regions, representing at least a 30% increase in exhibitor numbers compared with the 2022 inaugural show. The sourcing event is also adding a new hall to meet firm demand for booth locations, effectively expanding the show's gross exhibition space by 40% to about 15,000sqm.

The first sourcing experience of its kind in 2023, JGTD is a joint venture of two of the industry's leading events groups namely, Informa Markets Jewellery – organiser of the world's biggest fine jewellery marketplace, Jewellery & Gem WORLD Hong Kong (JGW), which is making a full return to Hong Kong next year, and Italian Exhibition Group SpA (IEG), organiser of Vicenzaoro, one of the most influential jewellery shows worldwide and the top European trade fair in the sector. Their combined resources, global reach and local knowledge is further enhanced by the support of DMCC (Dubai Multi Commodities Centre), JGTD's Official Partner, and the Dubai Gold and Jewellery Group (DGJG), the fair's Industry Partner.

# JWA Dubai 2023

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Adding excitement to the JGTD show floor is the second annual <u>JWA Dubai</u> Awards Presentation Ceremony and Panel Discussion, which will take place on Day 1 of the fair. The regional edition of Informa Markets Jewellery's Jewellery World Awards (JWA), <u>JWA Dubai</u> is one of the industry's most prestigious yearly celebrations of exceptional individuals and businesses within the Middle East's jewellery and gemstone sector.

For the 2023 edition, the Awards will have four categories, namely, **Brand of the Year – Retail**, **Outstanding Enterprise of the Year**, **Outstanding Coloured Gemstone Enterprise of the Year** 

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and **Young Entrepreneur of the Year (age 40 or below)**. The 2023 winners will be announced in December.

The fair also precedes the International Colored Gemstone Association (ICA) Congress, which will be hosted by DMCC from 15 to 17 February at the Almas Conference Centre. The Congress is a unique event that brings together leaders in the coloured gemstone sector.

# **Golden city**

A sourcing destination that is on the rise, JGTD 2023 counts industry-leading companies representing the finished and semi-finished jewellery, loose gemstone and jewellery technology categories among its exhibitors.

The list includes diamond manufacturers Choron Diamonds DMCC, G. Arabov, Hari Krishna Exports, SRK, Taché and Yondor Diamonds; coloured gemstone specialists Blue Gems Supplier, Emerald 18, Noor Gems Japan and Takat Gems USA, and finished jewellery producers Chrysos, Graziella Group, KGK Jewellery (HK), La Marquise Diamonds & Watches, and Royalking Jewellery, to name a few. Jewellery technology solutions providers, including Balestri Technologies, Graphite Hi Tech and Sisma, will also have a strong representation at the fair.

"JGTD is perfectly timed for an industry that is poised for a strong comeback in 2023. Returning bigger and brighter to serve as the trade's premier meeting point, this is the marketplace where our community can get the rally going by closing in on first-quarter transactions," said **David Bondi**, Senior Vice President of Informa Markets in Asia.

"There has never been a more important time than now for our industry to pull together, rebuild and drive new revenue opportunities. We are calling on our community to join us in this exciting season of reopening in one of the greatest places in the world to do business – Dubai."

Much like Hong Kong, Dubai has a vibrancy and magnetic energy unlike any other city in the world, added Bondi, noting that the emirate's unique status as a global tourism destination and the business centre of choice for the world's biggest companies makes it the ideal venue for JGTD.

Echoing Bondi's sentiments, **Corrado Peraboni**, Chief Executive Officer of Italian Exhibition Group, commented, "JGTD is preparing a second, larger and even fuller edition in 2023, which confirms the strategic choice of Dubai as the centre of the gold business and gateway to the Middle Eastern, African and West Asian markets. The enthusiasm with which operators have welcomed this new initiative and the high percentage of reconfirmations for 2023, give even more value to the joint work of all partners, who have combined skills and experience to generate new development opportunities for the sector. We are extremely satisfied and confirm our commitment to serve the industry. We support innovation in products, processes, procurement policies and business strategies as a key competitive factor at every level of the



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value chain, which is represented in its entirety at JGTD. At the show, buyers will be able to implement the best sourcing choices to increase their competitiveness by meeting leading companies and top professionals in such a fantastic global trade destination like Dubai, the ideal place to increase business."

With events such as JGTD, DMCC aims to spark global dialogues that will facilitate the flow and exchange of knowledge, the adoption of best practices and the deployment of new technologies to create an innovative and a sustainable industry.

**Ahmed Bin Sulayem**, Executive Chairman and Chief Executive Officer of DMCC, said, "Dubai has become a global focal point for both the precious metals and precious stones industries, so there is no better place to hold such an important B2B trade show. Through our own events and as part of our mandate to attract and promote trade through Dubai, we have always found the greatest success by connecting industry stakeholders and facilitating new trade opportunities. This is exactly what JGT is all about, so we are very much looking forward to being a part of JGTD once again."

As companies begin their recovery from nearly three years of disruption, the international B2B sourcing event is anticipated to draw a high concentration of buying power in the industry.

DGJG Chairman **Tawhid Abdullah** commented, "Post the successful inaugural edition this year, we are very keen to see the second edition of JGTD evolving and establishing as one of the most sought-after B2B trade shows in the global jewellery calendar. We sincerely hope that the show will propel the growth of the local jewellery trade while paving the way for international buyers to consider Dubai for their jewellery requirements."

# **Sourcing destination**

JGTD's launch edition, which was held from 22 to 24 February 2022, drew 4,244 visitors from 100 countries and regions who made 6,001 visits throughout the show period. International buyers had a significant presence at the fair, accounting for 46.2% of unique attendees. Among them were 200+ hosted wholesalers, retailers and brands from Eastern Europe, the Middle East, North Africa, South America and South Asia.

The 2022 edition presented a curated selection of exhibitors comprising more than 300 quality suppliers from 23 countries and regions.

The UAE's unique positioning in the region further highlights Dubai's strengths as a global jewellery and gemstone marketplace. In 2022, the Emirates entered into Comprehensive Economic Partnership Agreements (CEPA) with India, Israel and Indonesia to reinforce its status as a global trade and logistics hub. CEPA talks with Cambodia, Georgia, Kenya, Pakistan, the Philippines, South Korea, Türkiye and other economies are ongoing.

A world-leading diamond trading centre, Dubai likewise oversaw close to US\$20 billion-worth of diamond transactions in the first half of 2022, an increase of 24.7% compared with the same period last year, according to the Dubai Diamond Exchange.

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# About Informa Markets Jewellery

Informa Markets creates platforms for industries and specialist markets to trade, innovate and grow. Our global jewellery vertical, Informa Markets Jewellery, offers in-person and webbased sourcing experiences, digital solutions and dedicated B2B platforms that bring international buyers and quality sellers together in the fine jewellery, gemstone, and fashion jewellery and accessories markets. Our resources, industry experience, influence and focus as a partner are enhanced by our global jewellery portfolio consisting of fairs and events in key cities; a powerful digital platform – JewelleryNet; a dedicated Jewellery Media team, led by flagship publication, JNA; an education-based programme – Jewellery & Gem Knowledge Community, and the industry's most prestigious awards programmes – the Jewellery World Awards (JWA, previously known as the JNA Awards), and its regional edition, <u>JWA</u> <u>Dubai</u>. <u>imjewellery.jewellerynet.com</u>

#### Focus on Italian Exhibition Group

Italian Exhibition Group S.p.A., a joint stock company listed on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A., has, with its facilities in Rimini and Vicenza, achieved national leadership over the years in the organisation of trade shows and conferences. The development of activities abroad – also through joint ventures with global or local organisers, in the United States, United Arab Emirates, China, Mexico, Germany, Singapore, Brazil, for example – now sees the company positioned among the top European operators in the sector.

# About DMCC (Dubai Multi Commodities Centre)

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with a world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high-performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future. https://www.dmcc.ae/

# **Media Contact**

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